Transport for London Subsidiary Companies Structure

TfL has three direct subsidiary companies. One of these, Transport Trading Limited, is a holding company and has several subsidiaries (some of which have their own subsidiaries). All companies are 100 per cent owned and registered in England and Wales, except for London Transport Insurance (Guernsey) Limited which is registered in Guernsey.

London Transport Insurance (Guernsey) Limited

TfL Trustee Company Limited

Transport Trading Limited

Subsidiaries of TTL	Subsidiaries of TTL subsidiaries
Corporate / other	
Transport for London Finance Limited	
Crossrail Limited	
Crossrail 2 Limited	
City Airport Rail Enterprises Limited	
Woolwich Arsenal Rail Enterprises Limited	
London Transport Museum	London Transport Museum (Trading) Limited
Operational – London Underground	
London Underground Limited	
LUL Nominee BCV Limited	
LUL Nominee SSL Limited	
Tube Lines Limited	Tube Lines Pension Scheme Trustees Limited
Operational – Buses	
London Buses Limited	
London Bus Services Limited	London Dial-a-Ride Limited

Operational – Rail	
Rail for London (Infrastructure) Limited	
Rail for London Limited	
Tramtrack Croydon Limited	
Docklands Light Railway Limited	
River and Coach	
London River Services Limited	
Victoria Coach Station Limited	
Land and Property	
Places for London Limited	TTL Blackhorse Road Properties Limited
	TTL Build to Rent Limited
	TTL Earls Court Properties Limited
	TTL Kidbrooke Properties Limited
	TTL Landmark Court Properties Limited
	TTL Northwood Properties Limited
	TTL Office Properties Limited
	TTL South Kensington Properties Limited
	TTL Southwark Properties Limited
	TTL Wembley Park Properties Limited
	TTL West London Properties Limited