

Transport for London

Minutes of a meeting of the Board
held on Wednesday 3 December 2003, commencing at 10.00 a.m.
in the Chamber, City Hall, the Queen's Walk, London, SE1 2AA

Present:

Board Members: Dave Wetzel (in the Chair for min Nos 66/12/03 – 68/12/03)
Ken Livingstone (in the Chair for min Nos 69/12/03 – 76/12/03)
David Begg
Stephen Glaister
Sir Mike Hodgkinson
Oli Jackson
Susan Kramer
Paul Moore
Murziline Parchment
Tony West

In attendance:

Special Advisor: Lynn Sloman

TfL Officers: Maggie Bellis
Barry Broe
Ian Brown
Stephen Critchley
Isabel Dedring
Mary Hardy
Peter Hendy
Pip Hesketh
Robert Kiley
Betty Morgan
Locksley Ryan
Fiona Smith
Hugh Sumner
Tim O'Toole
Jay Walder

Secretary: Jacqui Gregory

66/12/03 APOLOGIES FOR ABSENCE

Apologies for absence were received from Bob Crow, Kirsten Hearn, Bryan Heiser and David Quarmby.

67/12/03 MINUTES OF THE PREVIOUS MEETING HELD ON 29 OCTOBER 2003

The minutes of the meeting held on 29 October 2003 were **agreed** and signed as a true record.

68/12/03 MATTERS ARISING

Declaration of Interests

The Chair reminded Board Members of the requirement to declare any interests in the matters under discussion. No interests were declared.

Matters Arising

NOTED that all actions agreed at the last meeting had either been completed or were being progressed.

Safety, Health and Environment Committee

AGREED that Tony West be appointed as a Member of Safety, Health and Environment Committee, with immediate effect.

69/12/03 COMMISSIONER'S REPORT

In response to questions raised by Board Members on the Commissioner's report the following issues were discussed: -

- Thames Gateway Bridge
- Crossrail

The Commissioner's report was **noted** by the Board.

Susan Kramer declared an interest in the item on the Richmond / Kingston extension of Crossrail in her capacity as a Prospective Parliamentary Candidate for Richmond Park.

70/11/03 FINANCE AND PERFORMANCE REPORT

Jay Walder presented a summary of an analysis of recent bus and tube traffic trends.

Board Members noted that following a request made at the October Board Meeting, a Board Members' discussion would take place in the new year to discuss the figures on the modal split (to include walking and cycling), how this compared with figures when the Mayor first came into office, the forecast modal split for the next 10 years and the pricing strategy and target income. Jay Walder undertook to include in that

discussion how much of the increase in bus use was attributable to persons switching from cars to buses and new trips.

The Board **noted** the Finance and Performance report.

71/12/03 LIMITS FOR BANK DEPOSITS

The Board **approved** the following increases in the investment limits for banks: -

- an increase of £10 million to £40 million for each clearing bank; and
- an increase of £10 million to £35 million for other banks rated by Moodys rating agency as Prime 1 (the best short-term rating).

72/12/03 PPP CONTRACT PERFORMANCE

Tim O'Toole gave a presentation on financial performance (including PPP Infrastructure Service Charges) and measures used to assess performance of the PPP contracts. Copies of the slides used during the presentation were tabled at the meeting for Board Members.

In response to questions raised by Board Members, Tim O'Toole advised of the following: -

- the progress made by Metronet and Tube Lines on the creation of an Asset Register; and
- the previous night, Tim O'Toole had 'walked the track' with the trades unions health and safety representatives; Tim O'Toole stressed that he was keen to work the trades unions in the interests of advancing safety. A further meeting was scheduled to take place with the trades unions the following day (4 December 2003).

The Board **noted** Tim O'Toole's report on PPP performance.

73/12/03 REPORT FROM THE AUDIT COMMITTEE

The Board **noted** the report on the proceedings of the Audit Committee Meeting held on 23 September 2003, and **approved** the Anti-Fraud and Corruption Policy attached as an Appendix to the written report.

74/12/03 THE OLYMPIC TRANSPORT BID

Hugh Sumner (who was leading the team putting together the Olympic Transport Strategy) gave a presentation on the Olympic Transport Bid, which included the following themes: -

- the bid task: time and transport;
- responding to the bid;

- key transport issues to be tackled;
- overall transport strategy and the programme;
- achievement and conclusions to date; and
- London's advantages.

Copies of the slides used during the presentation were tabled at the meeting for Board Members.

The Board congratulated Hugh Sumner on the holistic view which had been achieved for transport in London and on his achievements made to date, particularly in the light of the tight bid timescales.

The Board **noted** the position on the Olympic Transport Bid.

Stephen Glaister declared an interest in the item in his capacity as a consultant employed to work on the Olympic Transport project.

75/12/03 DOCUMENTS SEALED ON BEHALF OF TfL

The Board **noted** the documents sealed on behalf of TfL from 21 October to 19 November 2003.

76/12/03 ANY OTHER BUSINESS

Articulated Bus Fire

Peter Hendy reported that early that morning a London General articulated bus on route 436 had caught fire at Marble Arch. There were no casualties, with all passengers and the driver having been evacuated safely.

In response to a request made by a Board Member, Peter Hendy confirmed that he would ask for the findings of the investigation into the cause of the fire to be shared by the operator with its employee representatives and consideration be given to any further inspection of vehicles needed.

Oli Jackson declared an interest in this item in his capacity as an employee representative for bus drivers.

There being no further business, the meeting closed at 11.15 hours.

Chair