

Agenda

Meeting: Finance Committee

Date: Tuesday 12 May 2020

Time: 1.00pm

Place: Teams Virtual Meeting

Members

Ron Kalifa OBE (Chair)
Ben Story (Vice-Chair)
Heidi Alexander

Prof Greg Clark CBE
Anne McMeel
Dr Nina Skorupska CBE

This meeting has been called with less than five clear working days' public notice in accordance with Standing Order 33. The Committee Chair has agreed, in accordance with Section 100B(4)(b) of the Local Government Act 1972, that this meeting be called as a matter of urgency to deal with the business listed at items 3 and 6 of the agenda. The reason for urgency is that the Covid-19 emergency has had a significant impact on TfL's finances and Members need to consider an update on TfL's finances and the progress with Government on securing enough funding to maintain a balanced budget. As discussions with Government in relation to these matters are ongoing, the Committee Chair has also agreed that the paper for item 3 and 6 of the agenda will be circulated after the publication of this notice.

How decisions will be taken during the Covid-19 emergency measures

TfL does not benefit from the changes in the Coronavirus Act 2020 in relation to public meetings. As Covid-19 emergency travel restrictions are in place, Members will attend a videoconference or teleconference briefing in lieu of a meeting of the Committee.

Any decisions that need to be taken within the remit of the Committee will be discussed at the briefing and, with the consent of available Members, will be taken by the Chair using Chair's Action. A note of the decisions taken, including the key issues discussed, will be published on tfl.gov.uk.

As far as possible, TfL will run the briefing as if it were a meeting but without physical attendance at a specified venue by Members, staff, the public or press.

- Papers will be published in advance on tfl.gov.uk [How We Are Governed](#)
- The briefing will be recorded and the public and press will be able to review the Part 1 discussion.
- A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Jackie Gavigan, Secretariat Manager; Telephone: 020 7084 2954; email: v_JackieGavigan@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Tuesday 5 May 2020

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1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Finance Update - To Follow

Chief Finance Officer

The Committee is asked to note the paper [and supplementary information in Part 2 of the agenda].

4 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

5 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 and 5 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following item of business.

6 Finance Update - To Follow

Exempt supplemental information relating to the item on Part 1 of the agenda.