

## Remuneration Committee



**Date:** 22 November 2012

**Item 3:** Actions List

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### **This paper will be considered in public**

#### **1 Summary**

1.1 This paper informs the Committee of progress against actions agreed at previous meetings.

#### **2 Recommendation**

2.1 **The Committee is asked to note the Actions List.**

#### **List of appendices to this report:**

Appendix 1 – Actions List

#### **List of Background Papers:**

Minutes of previous meetings of the Committee

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## Remuneration Committee Actions List (reported to the meeting on 22 November 2012)

## Actions arising from the last meeting, held on 19 July 2012

Minute No.	Description	Action By	Target Date	Status note
07/07/12	<p><b>London 2012 Games Measurement of Transport Network Performance for the Deferred Incentive Plan – Post-Games Paper</b></p> <p>A paper would be submitted to the Committee after the Games on the general success of the Games taking into account the performance of the transport network during the Games based on available measures including those set out in Appendix 2 of the paper. For the Chief Officer DIP, the performance adjustment in relation to the Games would be applied to the whole of the performance that had already been delivered for the two previous performance years.</p>	Peter Hendy	November 2012	On agenda.
07/07/12	<p><b>London 2012 Games Measurement of Transport Network Performance for the Deferred Incentive Plan – Additional Performance Indicator</b></p> <p>An additional performance indicator on pre-Games planning and preparation would be included in the measures set out in Appendix 2 of the paper.</p>	Peter Hendy	July 2012	Completed.
08/07/12	<p><b>Chief Officer Benchmarking and Peer Group Selection – Long Term Measures</b></p> <p>Members suggested that the remuneration of Chief Officers should include some long-term performance objectives. A paper would be submitted to a future meeting with proposals for long term objectives for Chief Officers relating to the delivery of the Mayor's transport priorities.</p>	Peter Hendy	Next meeting	
12/07/12	<p><b>Crossrail Limited – Chief Executive Performance and Remuneration – Performance of CRL</b></p> <p>A paper would be submitted to a future meeting on the performance of CRL. The paper would confirm whether the Chief Executive's salary had been benchmarked with external organisations and the nature of his long-term incentives.</p>	Peter Hendy	November 2012	On agenda.

**Action arising from the meeting held on 29 July 2010**

<b>Minute No.</b>	<b>Description</b>	<b>Action By</b>	<b>Target Date</b>	<b>Status note</b>
12/07/10	<b>Crossrail Ltd Executive Remuneration Framework</b> Revised targets for the performance measures post-2012 would be reported to a future meeting of the Committee.	Terry Morgan	November 2012	On agenda.