



ANNUAL PENSION PAYS LIP

This is an important document. Please keep it safe as you may need to refer to it again.

Name: _____
 Member number: _____
 NI number: _____
 Tax code: _____ Tax basis: _____

Please make sure that your personal details are correct. If not, or if they change, please notify the Fund Office immediately. The Fund increased eligible pensions in payment on 1 April 2009. Please read the notes on the back of this payslip for more information about pension increases and changes to your personal details. Payments will automatically go into your bank or building society on the pension pay dates shown below.

Your four-weekly pension pay dates

Date of payment	27/04/09
26/05/09	22/06/09
20/07/09	17/08/09
14/09/09	12/10/09
09/11/09	07/12/09
04/01/10	01/02/10
01/03/10	29/03/10

Your pension payment on 27 April 2009 (including increase arrears if applicable)

Your expected pension payments for pay dates 26 May 2009 to 29 March 2010

For more information about your pension, please see the notes on the back of this statement.

**TfL Pension Fund
 P60 END OF YEAR CERTIFICATE**

Tax Year to 5 April 2009

Certificate by Paying Office

This form shows your total pension for Income Tax purposes paid by us for the year.

Do not destroy this certificate. Please keep it in a safe place.

By law you are required to tell the HM Revenue & Customs about any income that is not fully taxed, even if you are not sent a Tax Return.

Figures shown here should be used for your Tax Return if you get one. ▶

Your details

Final tax code _____ PAYE reference 083/LT7

Surname _____

Forenames _____

National Insurance number _____ Member number _____

Pension and Income Tax details

	Pay	£	p	Tax deducted	£	p
In previous employment	_____	_____	_____	_____	_____	_____
TfL Pension Fund	_____	_____	_____	_____	_____	_____
Total for year	_____	_____	_____	_____	_____	_____

Useful information

About your pension

Your pension can be made up of a number of different elements. These are explained below. You will not necessarily have all of these elements, it depends on when you were a member, who you worked for and how old you are.

Fund pension

This is the pension you earned as a Fund member, over and above any GMP you may have.

Employer pension

This is a pension paid for by your employer rather than the Fund.

Variable pensions (VPO)

This is a temporary pension which stops when you reach State Pension Age.

Guaranteed Minimum Pensions (GMPs)

The Fund pays GMPs in return for being contracted out of the earnings-related part of the State Pension Scheme.

- Pre-1988 GMP is the GMP earned up to 5 April 1988
- Post-1988 GMP is the GMP earned between 6 April 1988 and 5 April 1997

Income Tax

Your pension is liable for Income Tax under the PAYE system. The Fund Office is not authorised to deal with tax enquiries. If you have a question about your tax, please contact the tax office at the following address:

HM Revenue & Customs
Sefton Area Service
The Triad
Stanley Road
Bootle, Merseyside
L75 1HW
Telephone: 0845 300 3939

You should quote the Fund reference of 083/LT7 and your National Insurance number.

Change in personal details

Your pension may stop if we lose contact with you. Please notify any change of address, immediately, to the Fund Office by phone, e-mail or in writing.

Change of bank details must be informed in writing at least 15 working days before your next pension payment is due.

Pension increases

Pension increases are paid in accordance with the Fund Rules. The increase makes reference to the change in the retail prices index (RPI) for the 12 months ending on 30 September in the previous year. If you joined the Fund after 1 April 1989, your increase will be restricted to 5 per cent in any year.

Pre-1988 GMP is increased by the state. Increases are paid with your basic state pension. Post-1988 GMP is increased, by the Fund, in line with the RPI, up to 3 per cent a year. If the RPI is more than this, the extra increase will be paid by the state.

This year, the full increase on Fund, variable and employer pensions is 5 per cent. This increase is effective from 1 April 2009; your 27 April 2009 pension payment will include any arrears due. If your pension has been in payment for less than 12 months, you may receive a proportion of the increase, as shown in the table below.

Date pension started	Increase
2 Mar 2008 up to 1 Apr 2008	5%
2 Apr 2008 to 1 May 2008	4.58%
2 May 2008 to 1 Jun 2008	4.17%
2 Jun 2008 to 1 Jul 2008	3.75%
2 Jul 2008 to 1 Aug 2008	3.33%
2 Aug 2008 to 1 Sep 2008	2.92%
2 Sep 2008 to 1 Oct 2008	2.50%
2 Oct 2008 to 1 Nov 2008	2.08%
2 Nov 2008 to 1 Dec 2008	1.67%
2 Dec 2008 to 1 Jan 2009	1.25%
2 Jan 2009 to 1 Feb 2009	0.83%
2 Feb 2009 to 1 Mar 2009	0.42%
2 Mar 2009 to 1 Apr 2009	0.00%

Contact

More information about the Fund is available on our website at www.tflpensionfund.co.uk

You can contact the Fund Office on 020 7918 3733, by e-mail to helpdesk@tflpensionfund.co.uk or in writing at the address overleaf.