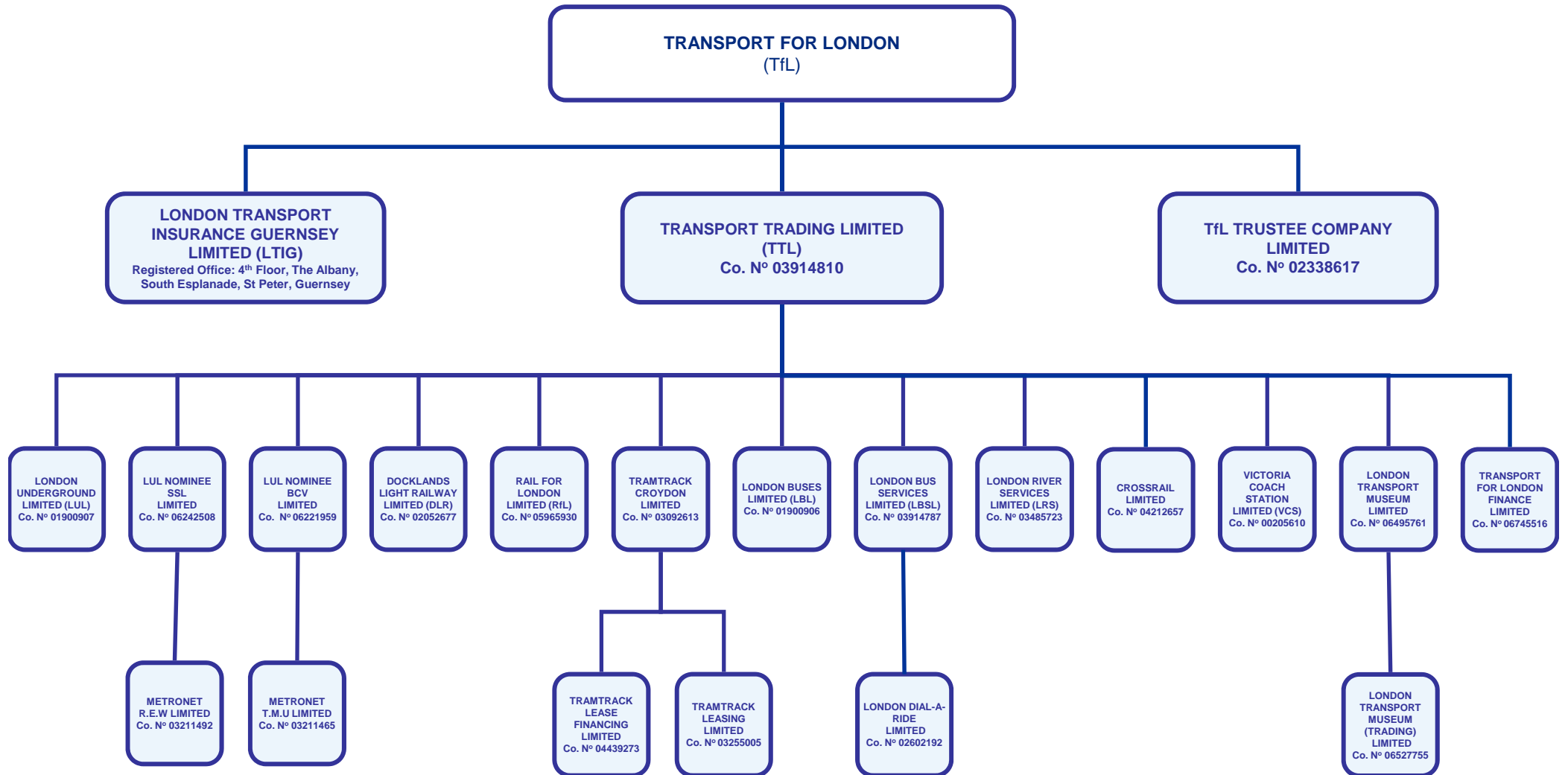


# TfL SUBSIDIARY COMPANY STRUCTURE



Through London Bus Services Limited. TfL has a 25% interest in UK Tram Limited (Co. N°5554196) a company limited by guarantee.