

# Transport for London

## Minutes of the Finance Committee Meeting

Meeting Rooms 5B to 5D, Windsor House, London  
3.45pm, Tuesday 27 January 2009

### Members

Peter Anderson	Chair, Board Member
Christopher Garnett	Board Member
Sir Mike Hodgkinson	Board Member
Daniel Moylan	Board Member
Kulveer Ranger	Board Member

### In Attendance

Dame Tanni Grey-Thompson	Board Member
Bob Oddy	Board Member
Patrick O'Keeffe	Board Member
Tony West	Board Member
Steve Wright	Board Member

### Staff

Steve Allen	Managing Director, Finance
David Brown	Managing Director, Surface Transport
Ian Brown	Managing Director, London Rail
Howard Carter	General Counsel
Stephen Critchley	Chief Finance Officer
Mary Hardy	Director of Internal Audit
David Hendry	Finance Director, Surface Transport
Ellen Howard	Director of Corporate Governance
Peter Hendy	Commissioner
Stuart Munro	Finance Director, London Rail
Tim O'Toole	Managing Director, London Underground
Peter Regan	Director of Corporate Finance

### **01/01/09      Apologies and Declarations of Interest**

Apologies for absence were received from Claudia Arney, Eva Lindholm, Steven Norris and Keith Williams.

Daniel Moylan declared an interest as Chairman of the London Councils' Transport and Environment Committee and as Deputy Leader of the Royal Borough of Kensington and Chelsea; Christopher Garnett as a member of the Olympic Delivery Authority; and Sir Mike Hodgkinson as a non-executive director of Cross London Rail Links.

### **02/01/09      Minutes of the Meeting held on 20 November 2008**

The minutes of the meeting held on 20 November 2008 were approved as a correct record and signed by the Chair.

**03/01/09      Matters Arising and Actions List**

**The Committee noted the Actions List.**

**04/01/09      TfL Operational and Financial Report – Third Quarter 2008/09**

Steve Allen introduced the report outlining TfL's performance in the third quarter of 2008/09. Christopher Garnett requested further information in future reports which showed the breakdown of paying and non-paying passengers using TfL's services.

**[Action: Steve Allen]**

**The Committee noted the report.**

**05/01/09      TfL Investment Programme Report – Third Quarter 2008/09**

Steve Allen introduced the report outlining TfL's performance against the Investment Programme in the third quarter of 2008/09.

**The Committee noted the report.**

**06/01/09      Project Monitoring – Project Approvals**

Steve Allen introduced the report which informed the Committee of project approvals that have been given by the Commissioner and Managing Director, Finance since 20 November 2008.

**The Committee noted the report.**

**07/01/09      Any Other Business**

No additional items of business were raised. The meeting closed at 4pm.

The next meeting would be held on 10 March 2009 at 9.30am.

Chair: \_\_\_\_\_

Date: \_\_\_\_\_