

LONDON CYCLE HIRE SCHEME AGREEMENT

Schedule 20 – Management Services

SCHEDULE 20

Management Services

1. The Management Services envisaged in Clause 45 (*Novation or Management of Supply Contracts*) shall consist of the following activities in relation to the Managed Contracts:
 - (A) discharging all of the obligations of TTL or the relevant member of the TfL Group under the relevant Managed Contract, including payment of the relevant Managed Contractor;
 - (B) monitoring the performance of the Managed Contracts by the Managed Contractors, and providing TTL with Monthly (or on such other periodic basis as the Parties may agree) written reports on the Managed Contractors' performance of the Managed Contracts, which reports shall identify, inter alia, any potential risks to the LCHS Assets and Services in connection with such performance, any trends in performance, and any other issues or concerns in connection with such performance;
 - (C) obtaining all necessary reports and information on the Managed Contractors' performance required to be provided by the Managed Contractors under the Managed Contracts and sending the same to TTL;
 - (D) notifying the relevant Managed Contractor and TTL:
 - (1) in the event of deficient performance or default of such Managed Contractor under a Managed Contract; and
 - (2) in the event of, and managing the effect on the LCHS Assets and Services of, any other Incidents, issues or problems arising in the provision of the services under the Managed Contracts;
 - (E) (where relevant) monitoring and reporting to TTL on capacity requirements and provision by the Managed Contractors; and
 - (F) monitoring any testing to be carried out by the Managed Contractors and promptly notifying TTL of any anticipated or actual delays to the achievement of milestones under the Managed Contracts,

in each case in accordance with any additional reasonable instructions of TTL Personnel from time to time.