

Date: 26 January 2017

Item: **Members' Suggestions for Future Discussion Items**

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## **This paper will be considered in public**

### **1 Summary**

- 1.1 This paper presents the current forward programme for the Committee and explains how this is put together. Members are invited to suggest additional future discussion items.

### **2 Recommendation**

- 2.1 **The Committee is asked to note the forward programme and invited to raise any suggestions for future discussion items.**

### **3 Forward Plan Development**

- 3.1 The Board and its Committees and Panels have forward plans. The content of the plans arise from a number of sources:
- (a) Standing items for each meeting: Minutes; Matters Arising and Actions List; and any regular quarterly or periodic reports. For this Committee this is Finance Report and the Commercial Development Report.
  - (b) Regular items (annual, half-year or quarterly) which are for review and approval or noting: Examples for this Committee include the half yearly update on Group Treasury Activity and the Prudential Indicators Outturn.
  - (c) Matters reserved for annual approval or review: Examples include the treasury management strategy and policies on derivative investments.
  - (d) Programmes, Projects and Land Transactions at a level requiring Committee approval or review prior to Board approval. These are scheduled following advice from the operating businesses.
  - (e) Items requested by Members: The Deputy Chair of TfL and the Chair of this Committee will regularly review the forward plan and may suggest items. Other items will arise out of actions from previous meetings (including meetings of the Board or other Committees and Panels) and any issues suggested under this agenda item.

### **4 Current Plan**

- 4.1 The current plan is attached as Appendix 1. Like all plans, it is a snapshot in time and items may be added, removed or deferred to a later date.

**List of appendices to this report:**

Appendix 1: Finance Committee Forward Plan.

**List of Background Papers:**

None

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## Finance Committee Forward Planner 2016 /17

**Membership:** Ron Kalifa (Chair), Ben Story (Vice Chair), Michael Liebreich, Anne McMeel, Val Shawcross CBE and Dr Nina Skorupska CBE

13 March 2017		
Finance Report	Finance (Group Financial Accounting)	To note
TfL Budget 2017/18	Finance	To recommend the 2017/18 Budget to the Board for approval.
Treasury Management and Derivative Investments Policies	Finance (Treasury)	Annual recommendation to the Board for approval.
Treasury Management Strategy 2017/18 (including Borrowing strategy)	Finance (Treasury)	Annual recommendation to the Board for approval.
Prudential Indicators (2016/17 - 2019/20) including authorised limit for borrowing	Finance (Group Financial Accounting)	Annual recommendation to the Board for approval of revised Prudential Indicators for 2017/18 and the following two years – approval by Board in March.
Insurance	Finance	Update on insurance arrangements including terrorism insurance and risk of a major flooding incident.
TfL Land and Property Development Programme	Director Commercial Development	To set out the proposed programme for developing TfL's land, including its role in delivering the Mayor's Housing Policy. Also to go to the Board. Includes Landmark Court, South Kensington, 55 Broadway
Quarterly Commercial Development Report	Director Commercial Development	Second of the quarterly update reports.

Regular items:

- Finance Report (progress against budget including revenue generation targets like fares and Commercial Development) (CFO)
- Quarterly Commercial Development Report (update on current and proposed schemes and progress against plan)
- Business Plan / Budget (annual) (CFO)
- Prudential Indicators Outturn (outcome from previous year) (CFO)
- Prudential Indicators (setting for current year) (CFO)
- Group Treasury Update (half yearly) (CFO)
- Treasury Management Strategy (annual) (CFO)
- Borrowing Strategy (annual) (CFO)

Additional items to be scheduled:

- Spending Review Issues (eg Business Rates Devolution) (CFO)
- Income Generation Proposals (CFO & D. Commercial Development)
- TfL Transformation Programme update (D. Transformation)
- Securing new income streams (CFO & D. Commercial Development)