

Agenda

Meeting: Remuneration Committee

Date: 3 June 2015

Time: 12.00 noon

Place: Committee Room 3, City Hall,
The Queen's Walk, London, SE1
2AA

Members

Baroness Grey-Thompson DBE, Chair
Daniel Moylan, Vice Chairman

Sir John Armit CBE
Boris Johnson

Further Information

The papers and any attachments are available on tfl.gov.uk [How We Are Governed](#).

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: ShamusKenny@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Howard Carter, General Counsel
26 May 2015

**Remuneration Committee
Wednesday 3 June 2015**

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the Meeting held on 19 March 2015

General Counsel

The Committee is asked to approve the minutes of the meeting held on 19 March 2015.

4. Matters Arising, Actions List and Forward Plan

General Counsel

The Committee is asked to note the paper.

5. TfL Scorecard 2015/16 – Update

Commissioner

The Committee is asked to agree the revised TfL Scorecard targets for 2015/16.

6. Crossrail Limited Chief Executive's Performance and Pay Review

Commissioner

The Committee is asked to note the decision made by the Crossrail Limited (CRL) Remuneration Committee in relation to the CRL Chief Executive's base pay for 2015/16. The Committee is asked to consider and provide a consultation response on CRL proposals to award a performance related payment for 2014/15, to approve a

Long Term Incentive Plan (LTIP) payment deferred in 2014/15 and the proposal to make an LTIP award for 2015/16.

7. TfL Performance Delivery 2014-15 and Performance Awards

Commissioner

The Committee is asked to agree the delivery against scorecards for 2014/15, agree the performance awards for the Commissioner and Chief Officers and to note the overall level of performance awards for other staff.

8. Chief Officer Salary Reviews 2015

Commissioner

The Committee is asked to approve base salary increases, with effect from 1 April 2015, as described in the paper on Part 2 of the agenda.

9. Commissioner's Salary Review 2015

Commissioner

The Committee is asked to approve the base salary increase, with effect from 1 April 2015, as described in the paper on Part 2 of the agenda.

10. Pensions Update

Commissioner

The Committee is asked to note the paper.

11. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

12. Date of Next Meeting

Tuesday 30 June 2015 at 12.00 noon.

13. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 1 and 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.

14. Crossrail Limited Chief Executive's Performance and Pay Review

Commissioner

Exempt supplemental information relating to the item on Part 1.

15. TfL Performance Delivery and Commissioner and Chief Officer Performance Awards 2014-15

Commissioner

Exempt supplemental information relating to the item on Part 1.

16. Chief Officer Salary Reviews 2015

Commissioner

Exempt supplemental information relating to the item on Part 1.

17. Commissioner's Salary Review 2015

Commissioner

Exempt supplemental information relating to the item on Part 1.