

This paper will be considered in Public

1 Summary

- 1.1 On 27 March 2013, the Committee considered a paper on individual choice in relation to pension provision. The Committee is asked to consider one consequential matter in relation to that decision.
- 1.2 A paper is included on Part 2 of the agenda, which contains exempt supplemental information. The information is exempt by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 in that it contains information relating to the financial affairs of a person or authority. Any discussion of that exempt information must take place after the press and public have been excluded from this meeting.

2 Recommendation

- 2.1 **The Committee is asked to approve an unfunded pension promise for future service on an unfunded basis, with effect from 1 April 2014, as described in the paper on Part 2 of the agenda.**

List of appendices to this report:

Supplementary information is provided in a paper on Part 2 of the agenda.

List of Background Papers:

None

Contact Officer: Stephen Field, Director of Pensions and Reward
Number: 020 7918 3786
Email: stephenfield@tfl.gov.uk

Contact Officer: Tricia Riley, HR Director
Number: 020 7126 3339
Email: tricia.riley@tube.tfl.gov.uk