

Agenda

Meeting: Audit and Assurance Committee

Date: Tuesday 14 June 2016

Time: 10.00am

**Place: Conference Rooms 1 and 2,
Palestra, 197 Blackfriars Road,
London, SE1 8NJ**

Members

Keith Williams (Chair)

Steve Wright (Vice-Chair)

Richard Barnes

Charles Belcher

Brian Cooke

Baroness Grey-Thompson DBE

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact email: SueRiley@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Monday 6 June 2016

**Agenda
Audit and Assurance Committee
Tuesday 14 June 2016**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Audit and Assurance Committee held on 8 March 2016

General Counsel

The Committee is asked to approve the minutes of the previous meeting of the Audit Committee and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5 TfL Annual Report 2015/16 [Provided in a separate pack]

Managing Director, Customers, Communication and Technology

The Committee is asked to note the Annual Report, comment on its contents and delegate to the Managing Director, Customers, Communicator and Technology, the task of making any adjustments prior to submission to the Board.

**6 TfL Statement of Accounts for the Year Ended 31 March 2016
[Provided in separate pack]**

Chief Finance Officer

The Committee is asked to note the Statement of Accounts, for inclusion with the Annual Report, comment on its content and delegate to the Chief Finance Officer, the task of making any adjustments prior to submission to the Board.

External Audit Items

7 EY Report to Those Charged with Governance

Chief Finance Officer

The Committee is asked to note the report.

8 EY Letter on Independence and Objectivity

Chief Finance Officer

The Committee is asked to note the letter.

9 EY Report on Non-Audit Fees for Six Months Ended 31 March 2016

Chief Finance Officer

The Committee is asked to note the paper.

10 Annual Audit Fee 2016/17

Chief Finance Officer

The Committee is asked to note the paper.

Internal Audit Items

11 Management Actions Report

Director of Internal Audit

The Committee is asked to note the report.

12 Internal Audit Quarter 4 Report 2015/16

Director of Internal Audit

The Committee is asked to note the report.

13 Internal Audit Annual Report 2015/16

Director of Internal Audit

The Committee is asked to note the report

14 Review of Annual Governance and the Annual Governance Statement for the Year Ended 31 March 2016

General Counsel

The Committee is asked to approve the Annual Governance Statement, as set out in Appendix 1 of the paper, for signing by the Chair of TfL and the Commissioner for inclusion in the 2015/16 Annual Report and Accounts.

15 Crossrail Audit Committee

Director of Internal Audit

The Committee is asked to note the paper.

16 Crossrail Update

Chief Finance Officer

The Committee is asked to note the paper.

Accounting and Governance

17 Controls - Development and Implementation Programme

Chief Finance Officer

The Committee is asked to note the report.

18 Strategic Risk Management and Assurance Annual Report 2015/16

Chief Finance Officer

The Committee is asked to note the report.

19 Strategic Risk Management Update

Chief Finance Officer

The Committee is asked to note the paper.

20 Legal Compliance Report (1 October 2015 - 31 March 2016)

General Counsel

The Committee is asked to note the report.

21 Half Yearly Fraud Report 2015/16

Director of Internal Audit

The Committee is asked to note the report.

22 Cyber Security - Update

Chief Information Officer

The Committee is asked to note the report.

23 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

24 Date of Next Meeting

Tuesday 11 October 2016 at 10.00am.

25 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public

from the meeting, in accordance with paragraphs 5 & 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the agenda.

26 Half Yearly Fraud Report 2015/16

Exempt supplemental information relating to the item on Part 1.

Members will hold their annual private meeting with the External Auditors at the close of the meeting