

Agenda

Meeting: Audit and Assurance Committee

Date: Tuesday 8 March 2016

Time: 10.00am

Place: Conference Rooms 1&2, Ground Floor, Palestra, 197 Blackfriars Road, London, SE1 8NJ

Members

Keith Williams (Chair)

Steve Wright (Vice-Chair)

Richard Barnes

Charles Belcher

Brian Cooke

Baroness Grey-Thompson DBE

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Officer; telephone: 020 7983 4392; email: sueriley@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Monday 29 February 2016

**Agenda
Audit and Assurance Committee
Tuesday 8 March 2016**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Audit and Assurance Committee held on 8 December 2015

General Counsel

The Committee is asked to approve the minutes of the meeting of the Audit Committee held on 8 December 2015 and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

Internal Audit Items

5 Management Actions Report

Director of Internal Audit

The Committee is asked to note the report.

6 Internal Audit Quarter 3 Report 2015/16

Director of Internal Audit

The Committee is asked to note the report.

7 Crossrail Audit Committee

Director of Internal Audit

The Committee is asked to note the paper.

8 Integrated Assurance Plan 2016/17

Director of Internal Audit

The Committee is asked to approve the Plan.

Accounting and Governance

9 Strategic Risk Management – Update on New Approach and Reporting Documentation

Chief Finance Officer

The Committee is asked to agree that an improvement and change in the overall risk management process is desirable and review the changes to the Strategic Risk Management approach and reporting documentation.

10 National Fraud Initiative 2014

Chief Finance Officer

The Committee is asked to note the report.

11 Review of TfL's Independent Reporting Lines for Year Ended 31 December 2015

General Counsel

The Committee is asked to note the report.

12 Cyber Security Update

Chief Information Officer

The Committee is asked to note the report.

13 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

14 Date of Next Meeting

Tuesday 14 June 2016 at 10.00am.

15 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the agenda.

16 Cyber Security Update

Chief Information Officer

Exempt supplemental information relating to the item on Part 1.