



Agenda

Meeting Remuneration Committee

Date Thursday 22 November 2012

Time 10.00am

**Place Committee Room 3, City Hall,
The Queen's Walk, London**

Members of the Committee

Baroness Grey-Thompson, Chair
Daniel Moylan, Vice Chair

Boris Johnson
Christopher Garnett

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/about-tfl/boardandchiefexecutives/papers/1438.aspx>

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7126 4190; email: ShamusKenny@tfl.gov.uk

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Wednesday 14 November 2012

**Remuneration Committee
Thursday 22 November 2012**

Agenda Part 1

- 1. Apologies for Absence, Chair's Announcements and Declarations of Interests**
- 2. Minutes of the Meeting held on 19 July 2012**
- 3. Matters Arising and Actions List**
- 4. TfL Performance Awards for 2011/12**

Commissioner

The Committee is asked to agree the delivery against the 2011/12 TfL and individual business or specialist service scorecards for the Commissioner and Chief Officers, and to note the overall level of performance awards for other staff.

- 5. Deferred Incentives Plan**

Commissioner

The Committee is asked to determine the overall score for the London 2012 Games metric relating to the Scorecard for the Deferred Incentive Plan (DIP) and approve an overall scorecard result for the DIP.

- 6. TfL Scorecard for 2012/13**

Commissioner

The Committee is asked to approve a proposed TfL scorecard.

- 7. Crossrail Chief Executive's Performance Award 2011/12 and Base Pay Increase For 2012/13**

Commissioner

The Committee is asked to note the achievements of the Crossrail Limited (CRL) Chief Executive in the 2011/12 performance year and to note the decisions of the CRL Remuneration Committee to award the CRL Chief Executive a base pay increase with effect from 1 July 2012 and a performance related payment in recognition of his achievements in the 2011/12 performance year.

8. Crossrail Long Term Incentive Plan Performance Target 2012 – 2019

Commissioner

The Committee is asked to approve the Long Term Incentive Plan performance targets for 2012-2019, for incorporation into the CRL Remuneration Framework.

9. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

10. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.

11. TfL Performance Awards for 2011/12

Commissioner

Exempt supplemental information relating to the item on Part 1.

12. Deferred Incentives Plan Scorecard Outturn and Awards (Commissioner and Chief Officers)

Commissioner

Exempt supplemental information relating to the item on Part 1.

13. Crossrail Chief Executive's Performance Award 2011/12 and Base Pay Increase For 2012/13

Commissioner

Exempt supplemental information relating to the item on Part 1.