

TRANSPORT FOR LONDON
AUDIT COMMITTEE – OPEN SESSION

11 JUNE 2008

OPEN SESSION ACTIONS LIST

Actions from the Last Meeting

Minute No.	Item/Description	Action By	Target Date	Status/ note
17/03/08	<u>Matters Arising and Actions List</u> Information on scoring data of local authorities to be circulated to Members.	Stephen Critchley	-	Information circulated. Completed.
18/03/08	<u>Audit and Inspection Plan 2008/09</u> That the Committee's concerns at the proposed level of increase of KPMG's audit and inspection fee for 2008/09 be reported to the Audit Commission with an update at the next meeting.	Ken Davis	-	Oral update to be provided at the meeting.
18/03/08	<u>Audit and Inspection Plan 2008/09</u> External Auditors to aim to present the Annual Audit and Inspection Letter and Use of Resources Report to the Audit Committee meeting in November 2008.	Secretariat	25 November 2008	Scheduled for 25 November Audit Committee meeting.
22/03/08	<u>Revisions to the Code of Governance</u> That reference to any 'London citizens' in the report be amended to reflect service users.	Jeff Pipe	-	Report amended. Completed.

23/03/08	<u>Report on Management Actions</u> That in future reports the column of over 60 days to be deleted if there is nothing to report.	Mary Hardy	-	Incorporated into the report on the agenda. Completed.
----------	---	------------	---	--

Actions from previous meetings

03/01/08	<u>Matters Arising and Actions List</u> A report on International Financial Reporting Standards to be submitted to a future meeting once the Guidance had been issued.	Stephen Critchley	-	Awaiting Treasury Guidance.
11/01/08	<u>Use of Resources Assessment</u> A report to be provided on the themes with a scoring of three and action plan as to how each area would be improved, if appropriate, including any benchmarking data available on both national and international organizations.	Stephen Critchley	-	In hand.