

Board

Date: 3 February 2016

Item: Barking Riverside Rail Extension

This paper will be considered in public

1 Summary

1.1 The purpose of this paper is to request that the Board delegate to the Finance and Policy Committee any decisions that are reserved to the Board for determination in relation to the Barking Riverside Rail Extension project (the Project) in order to enable the Project to progress and allow matters that require consideration and decision at short notice to be taken in a timely manner and without the need to arrange a further meeting of the Board.

2 Recommendations

2.1 The Board is asked to:

- (a) authorise the Finance and Policy Committee to make any decisions that are reserved to the Board for determination in relation to the Barking Riverside Rail Extension project (the Project), in order to enable such decisions to be taken at short notice, including decisions concerning:**
 - (i) the revision of any Financial or Project Authority that may be required for the Project;**
 - (ii) the approval to make an application for an Order under the Transport and Works Act 1992 (and approval to obtain the Mayor's written consent as required by the Greater London Authority Act 1999) and the submission of any documentation that may be entered into in connection with, or submitted to third parties in support of such an application for an Order;**
 - (iii) the entry into and execution (whether by deed or otherwise) of any agreements required to facilitate the Project (the Agreements);**
 - (iv) the implementation of any Mayoral Direction relating to the Project and/or the Agreements; and**
 - (v) such other matters relating to the Project or Agreements as the Finance and Policy Committee considers necessary or expedient in its exercise of such authority; and**
- (b) subject to the approval of the Finance and Policy Committee in accordance with paragraph 2.1(a) above, authorise TfL Officers and the Subsidiaries (as described in paragraph 2.2 below) to:**

- (i) finalise and agree the terms of the Agreements and their execution (whether by deed or otherwise) and submit any documentation that may be entered into in connection with, or submitted to third parties including, without limitation, those in support of an application for an Order under the Transport and Works Act 1992, or otherwise in connection with any decisions made by the Finance and Policy Committee pursuant to the delegation in paragraph 2.1(a) above; and**
- (ii) do all such other things as they consider necessary or desirable to facilitate or implement any decisions made by the Finance and Policy Committee pursuant to the delegation in paragraph 2.1(a) above or the terms of any of the Agreements.**

2.2 The following Officers and Subsidiaries shall have delegated authority:

- (a) TfL Officers: the Commissioner; Managing Director Finance; Managing Director Rail and Underground; Managing Director Planning; and General Counsel; and**
- (b) Subsidiaries of TfL including without limitation Transport Trading Limited and any other subsidiary (whether existing presently or to be formed) of Transport Trading Limited - any of the directors of these subsidiaries shall be authorised to act for and on behalf of any such subsidiary.**

3 Background

- 3.1** The Project involves the extension of the existing Gospel Oak – Barking line, which currently terminates at Barking Station, to Barking Riverside – a former power station site on brownfield land in Barking East London, with planning permission for 10,800 homes and a new district centre. The intention is for London Overground Gospel Oak – Barking services to run on the existing Essex Thameside Tilbury line to a point at Renwick Road Bridge where a new spur (as raised viaduct) will be constructed over the existing track and freight infrastructure and extend south, towards the River Thames to the heart of the new Barking Riverside Masterplan area.
- 3.2** TfL has been in negotiations with the developer, Barking Riverside Limited (BRL), the Greater London Authority (GLA) (49 per cent shareholder in BRL through its wholly owned subsidiary GLA Land and Property Limited) and London and Quadrant New Homes (proposed future 51 per cent shareholder in BRL) regarding the funding and land and works arrangements required for the Project. The parties are working toward the finalisation of the arrangements with a target date of 29 February 2016 in order to support the making of an application for an Order under the Transport and Works Act 1992 by mid March 2016.
- 3.3** It is anticipated that a Mayoral direction will be issued to TfL regarding certain elements of the funding and land and works arrangements for the Project. As such there are certain matters relating to the Project that require consideration and decision at short notice. In order to enable TfL to take such decisions in a timely manner and without the need to arrange a further meeting of the Board, it

is proposed that the Board delegate to the Finance and Policy Committee any decisions that are reserved to the Board for determination in relation to the Project.

- 3.4 Any paper submitted to the Finance and Policy Committee seeking to use the requested delegation will be circulated to all Members of the Board, who will be given the opportunity to provide comments and to attend the meeting.
- 3.5 Any decisions made by the Finance and Policy Committee under such delegated authority will be reported to the next meeting of the Board.

List of appendices to this report

None

List of background papers

None

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