

Date: 8 March 2016

Item: Crossrail Audit Committee

This paper will be considered in public

1 Summary

1.1 The purpose of this paper is to report to the Committee on matters discussed at the Crossrail Audit Committee meeting held on 14 December 2015.

2 Recommendation

2.1 The Committee is asked to note the report.

3 Background

3.1 The Crossrail Audit Committee held a routine meeting on 14 December 2015. The meeting was attended by the TfL Director of Internal Audit. The external auditors also attended. There were no matters of concern arising from the meeting that need to be brought to the attention of this Committee. The following summarises the issues discussed.

3.2 The Committee received the regular audit and assurance update report, setting out progress with delivery of the Crossrail Internal Audit Plan and the work of other assurance providers. The report also updated the Committee on the activities of the Crossrail Integrated Assurance Group and the Fraud Risk Assurance Group. In addition, the Committee was updated on plans to transfer the Crossrail Audit team into TfL Internal Audit. The Committee confirmed that it was happy for this to take place, subject to a successful completion of the TUPE process. The team subsequently transferred to TfL on 1 March 2016.

3.3 The Committee also reviewed a paper setting out progress with development of the Crossrail audit plan for 2016/17 and provided input to the list of potential audit topics.

3.4 The Committee also received the regular Risk Management Report covering changes to the status of key strategic risks and the performance of the risk management process.

3.5 The Committee received a presentation on how Crossrail would be managing the Regulatory Approvals process over the period through to the full opening of the railway.

3.6 The Committee also received the six monthly update on calls made to Crossrail's staff whistle-blowing line.

3.7 Finally, the Chair proposed, in view of the typically light volumes of business at the September and December Audit Committee meetings, that these meetings be combined in future into a single meeting to be held sometime between September and December. This was agreed by the Committee. The next meeting was scheduled to be held on 7 March 2016.

List of appendices to this report:

None

List of Background Papers:

Crossrail Audit Committee meeting agenda and papers 14 December 2015

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