

## Remuneration Committee



**Date:** 19 July 2012

**Item 3:** Actions List

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### **This paper will be considered in public**

#### **1 Summary**

1.1 This paper informs the Committee of progress against actions agreed at previous meetings.

#### **2 Recommendation**

2.1 **The Committee is asked to note the Actions List.**

#### **List of appendices to this report:**

Appendix 1 – Actions List

#### **List of Background Papers:**

Minutes of previous meetings of the Committee

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## Remuneration Committee Actions List (reported to the meeting on 19 July 2012)

## Actions arising from the last meeting, held on 29 September 2011

Minute No.	Description	Action By	Target Date	Status note
08/09/11	<u>Deferred Incentive Plan for the Commissioner and Chief Officers – Olympics Targets</u> Olympic targets would be set in 2012 and would be subject to further consideration at a meeting of the Committee in 2012, including consideration of the metrics related to Olympic delivery.	Peter Hendy		A paper is on the agenda.
09/09/11	<u>Commissioner, Chief Officers, Directors and Senior Managers Salary Review and TfL Scorecard for 2011/12 – LU Miles Operated Target</u> The TfL scorecard, outlined in Appendix 2 of the paper, was approved subject to the inclusion of a London Underground miles operated target.	Peter Hendy		Completed.
09/09/11	<u>Commissioner, Chief Officers, Directors and Senior Managers Salary Review and TfL Scorecard for 2011/12 – Improved Benchmarking Report</u> An improved benchmarking report on the remuneration for the Commissioner, Chief Officers and Directors would be provided for the 2012 Salary Review.	Peter Hendy		A paper is on the agenda.
09/09/11	<u>Commissioner, Chief Officers, Directors and Senior Managers Salary Review and TfL Scorecard for 2011/12 – Hutton Fair Pay Review Proposals</u> The Committee noted the approach to the Will Hutton Fair Pay Review Final Report and that a further paper, with proposals, would be submitted to a future meeting.	Peter Hendy		A paper is on the agenda.
11/09/11	<u>Crossrail Chief Executive's Performance Award 2010/11 – Further Information</u> The Committee requested details of the calculation of the 90 per cent award to the previous Chief Executive and details of the salary and performance and arrangements that apply to the new Chief Executive.	Terry Morgan	-	A paper is on the agenda.

**Action arising from the meeting held on 29 July 2010**

<b>Minute No.</b>	<b>Description</b>	<b>Action By</b>	<b>Target Date</b>	<b>Status note</b>
12/07/10	<u>Crossrail Ltd Executive Remuneration Framework</u> Revised targets for the performance measures post-2012 would be reported to a future meeting of the Committee.	Terry Morgan		These will be reported to the next meeting.