

Agenda

Meeting: Finance Committee

Date: Monday 13 March 2017

Time: 9.00am

**Place: Conference Rooms 1 and 2,
Ground Floor, Palestra, 197
Blackfriars Road, London, SE1
8NJ**

Members

Ron Kalifa (Chair)
Ben Story (Vice-Chair)
Michael Liebreich

Anne McMeel
Val Shawcross CBE
Dr Nina Skorupska CBE

Copies of the papers and any attachments are available on tfl.gov.uk [How We Are Governed](#).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; Telephone: 020 7983 4913 ShamusKenny@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Friday 3 March 2017

**Agenda
Finance Committee
Monday 13 March 2017**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Committee held on 26 January 2017

General Counsel

The Committee is asked to approve the minutes of the meeting held on 26 January 2017 and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5 Finance Report

Chief Finance Officer

The Committee is asked to note the report.

6 Treasury Management Strategy 2017/18

Chief Finance Officer

The Committee is asked to note the paper and recommend that the Board approves the proposed TfL Treasury Management Strategy (TMS) for 2017/18. The TMS 2017/18 comprises the Investment Strategy, the Borrowing Strategy, the Liquidity Strategy, the Risk Management Strategy and the Counterparty Exposure Limits.

7 Treasury Management and Derivative Investments Policies 2017/18

Chief Finance Officer

The Committee is asked to recommend that the Board approves the proposed TfL Treasury Management Policy Statement and Treasury Management Practices, and the proposed TfL Group Policy relating to the use of Derivative Investments for 2017/18.

8 Long Term Insurance Renewal

Chief Finance Officer

The Committee is asked to note the update on TfL's insurance arrangements.

9 One Facilities Management Services Procurement: Approval of Award of Contracts

Chief Finance Officer

The Committee is asked to approve entering into six contracts for the provision of facilities management services across TfL (the One FM Contracts).

10 Commercial Development Quarterly Update Report

Director Commercial Development

The Committee is asked to note the quarterly report.

11 Disposal of Land at Kidbrooke

Director Commercial Development

The Committee is asked to approve the proposed disposal and redevelopment of surplus land at Kidbrooke through the Property Partnerships Framework.

12 Affordable Housing

Director, Commercial Development.

The Committee is asked to note TfL's approach to facilitate delivery of the Mayor's objective for the provision of much needed affordable housing and the Business Plan assumptions in terms of income from the disposal or development of surplus TfL sites.

13 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

14 Member Suggestions for Future Agenda Discussions

The Committee is asked to note the forward programme and is invited to raise any suggestions for future discussion items for the forward programme and for informal briefings.

15 Date of Next Meeting

Wednesday 5 July 2017 at 10.00am

16 Exclusion of the Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

17 Treasury Management Strategy 2017/18

Chief Finance Officer

Exempt supplementary information relating to the item on Part 1 of the agenda.

18 One Facilities Management Services Procurement: Approval of Award of Contracts

Chief Finance Officer

Exempt supplementary information relating to the item on Part 1 of the agenda.

19 Disposal of Land at Kidbrooke

Chief Finance Officer

Exempt supplementary information relating to the item on Part 1 of the agenda.