

Date: 5 March 2014

Item 6: Crossrail Audit Committee

This paper will be considered in public

1 Summary

- 1.1 The purpose of this paper is to report to the TfL Audit and Assurance Committee on matters discussed at the Crossrail Audit Committee meeting held on 16 December 2013.

2 Recommendation

- 2.1 The Committee is recommended to note the report.**

3 Background

- 3.1 The Crossrail Audit Committee ('the Committee') held a routine meeting on 16 December 2013 and the following summarises the issues discussed.
- 3.2 The Committee reviewed a draft Internal Audit Plan for 2014/15 incorporating the planned work by TfL Internal Audit and Crossrail's programme of compliance and contractor audits. This work all forms part of TfL's Integrated Assurance Plan for 2014/15, which is included elsewhere on this agenda. A final version of the Crossrail Audit Plan will be presented to the Crossrail Audit Committee's meeting on 17 March 2014 for approval.
- 3.3 The Committee also received the regular audit and assurance update report, setting out progress with delivery of the 2013/14 Internal Audit Plan for Crossrail and the work of other assurance providers. The report also updated the Committee on the activities of the Crossrail Integrated Assurance Group and the Fraud Risk Assurance Group.
- 3.4 The Committee reviewed KPMG's Crossrail Audit Strategy Memorandum for the year ending 31 March 2014.
- 3.5 Other business included the regular Risk Management Report; a paper on Crossrail's Pension Arrangements; and the annual update on whistleblowing.
- 3.6 The next meetings were scheduled to be held on 17 March 2014 and 9 June 2014.

List of appendices to this report:

None

List of Background Papers:

None

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