

TRANSPORT FOR LONDON

BOARD

SUBJECT: REPORT FROM THE MEETING OF THE FINANCE AND POLICY COMMITTEE – 23 NOVEMBER 2011

DATE: 7 DECEMBER 2011

1 PURPOSE AND DECISION REQUIRED

- 1.1 To report to the Board on the meeting of the Finance and Policy Committee held on 23 November 2011.

2 BACKGROUND

- 2.1 The main matters considered by the Committee were:
- (a) TfL Operational and Financial Performance Report and TfL Investment Programme Report – Second Quarter 2011/12; and
 - (b) Project Monitoring – Project Approvals.

3 ISSUE DISCUSSED

TfL Operational and Financial Performance Report and TfL Investment Programme Report – Second Quarter 2011/12

- 3.1 The Committee noted the TfL Operational and Financial Performance Report and the TfL Investment Programme Report for the second quarter of 2011/12, These reports appear as a separate item on the agenda for this meeting.

Project Monitoring – Project Approvals

- 3.2 The Committee reviewed the three project approvals by the Managing Director, Finance: East London Transit 1B; Baker Street Escalators 3, 5 and 6 Refurbishment; and Dockland Light Rail – Fibre Resilience. The approvals were made in accordance with delegated authority under TfL Standing Orders.
- 3.3 Since the meeting of the Committee held on 12 October 2011, there had been no project authorities approved by the Commissioner.
- 3.4 The Committee noted that no projects had been approved by the Tube Lines (Holdings) Limited Board since its last meeting on 29 June 2011.

4 RECOMMENDATION

- 4.1 The Board is asked to NOTE the report.

5 CONTACT

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