

Remuneration Committee



Date: 19 March 2015

Item 4: Matters Arising, Actions List and Forward Plan

This paper will be considered in public

1 Summary

1.1 This paper informs the Committee of progress against actions agreed at previous meetings and the forward plan for future meetings.

2 Recommendation

2.1 **The Committee is asked to note the Actions List and the forward plan for future meetings.**

List of appendices to this report:

Appendix 1: Actions List

Appendix 2: Forward Plan

List of Background Papers:

Minutes of previous meetings of the Committee

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Remuneration Committee Actions List (reported to the meeting on 19 March 2015)

There were no actions arising from the last meeting, held on 27 November 2014.

Action arising from previous meetings

Minute No.	Description	Action By	Target Date	Status note
05/06/13	<p>Chief Officer Benchmarking – Public Sector Comparators Consideration be given to adding other public sector comparator organisations for the next benchmarking exercise. Comparator organisations might include the BBC, Network Rail, NHS/London Ambulance Service (LAS), Post Office and regulatory authorities such as the Civil Aviation Authority (CAA).</p>	Sir Peter Hendy CBE	March 2015	The latest benchmarking exercise results are on the agenda and include a revised spread of comparator organisations.
14/03/14	<p>Individual Choice on Future Pension Provision Reward and Pensions would review the details of the Chancellor's changes to pension rules, when they became available, to see if the option to transfer to a defined contribution scheme would be attractive to some staff.</p>	Stephen Field	June 2015	Some details were released as part of the 2014 budget and subsequent Finance Act. Further details relating to defined benefit pension scheme are yet to be finalised. A paper will be submitted when more information is available.

Appendix 2

Remuneration Committee Forward Plan to 31 March 2016

Wednesday 3 June 2015 (12.00-1.30pm)

TfL Commissioner and Chief Officer Performance Awards 2014/15 and Salary Review 2015/16

Crossrail Limited Chief Executive Officer Performance Award 2014/15 and Salary Review 2015/16

Tuesday 30 June 2015 (12.00-1.30pm)

To agree any performance award or salary review issues not resolved at the meeting in June.

Thursday 19 November 2015 (2.00-3.00pm)

There are no specific items for the agenda at this time – though issues may arise from the June discussions on TfL/Crossrail Limited performance awards/salary reviews or from other requests by the Committee for information.

Tuesday 15 March 2016 (12.00-1.00pm)

TfL Group Scorecard for 2016/17

Leadership and Succession Planning in TfL – Update