

Finance Committee

Date: 26 January 2017

Item: Actions List



This paper will be considered in public

1 Summary

1.1 This paper informs the Committee of progress against actions agreed at the previous meeting of the Finance Committee. There are no outstanding actions from the former Finance and Policy Committee that fall within the remit of this Committee.

2 Recommendation

2.1 **The Committee is asked to note the Actions List.**

List of appendices to this report:

Appendix 1: Actions List

List of Background Papers:

Minutes of previous meeting of the Finance Committee.

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Finance Committee Action List (reported to the meeting on 26 January 2017)

Actions from previous meetings of the Finance Committee

Minute No.	Description	Action By	Target Date	Status note
5/10/16	<p>Finance Report</p> <p>Members asked that officers work to draw clearer linkages between data, for example the effects of passenger journey figures on the operating account.</p>	Ian Nunn	January 2017	This has been actioned in the Finance Report on this agenda.
6/10/16	<p>Prudential Indicators - Outturn for the Year Ended 31 March 2016</p> <p>Members requested that further information on both prudential indicators and TfL's treasury management strategy be provided during an induction briefing.</p>	Ian Nunn	Before January 2017 Committee meeting	Briefing for Committee and other Board members took place on 1 December 2016.
8/10/16	<p>Tottenham Court Road West Over Site Development</p> <p>A paper would be submitted to the January 2017 meeting of the Committee setting out the programme of Commercial Development activity, including Crossrail projects.</p> <p>Members requested that a briefing on Commercial Development strategy and processes be included as part of their induction process.</p>	<p>Graeme Craig</p> <p>Graeme Craig</p>	<p>January 2017 Committee meeting</p> <p>Before January 2017 Committee meeting</p>	<p>Paper included on this agenda.</p> <p>Briefing for Committee and other Board members took place on 1 December 2016.</p>

	Members discussed the general presentation of investment decisions at Board and Committee level and would work with staff to review this and develop an appropriate format.	Ian Nunn	-	Work to refine presentation of investment decisions is ongoing.
9/10/16	<p>Merchant Acquiring Contract Members discussed TfL's approach to resilience, in particular in relation to cyber security, across the organisation and in the awarding of major contracts. This would be raised at a forthcoming coordination meeting of the committee Chairs to ensure there was adequate coverage of the issue at Committee and Panel level.</p> <p>The role of the Committee in the setting of procurement criteria and weightings was discussed. It was agreed that the Committee would be consulted on these ahead of invitations to tender for key procurement activity falling within its remit.</p>	<p>Howard Carter</p> <p>Ian Nunn</p>	<p>February 2017</p> <p>From January 2017</p>	<p>Chair's co-ordination meeting held on 8 November 2016. A half-day briefing on resilience matters will be offered to all Members shortly.</p> <p>Chief Procurement Officer to attend future Committee meetings and provide forward look of major procurement activity within the Committee's remit.</p>