

Audit and Assurance Committee

Date: 14 December 2017

Item: Crossrail Audit Committee

This paper will be considered in public

1 Summary

1.1 The purpose of this paper is to report to the Committee on matters discussed at the Crossrail Audit Committee meeting held on 30 October 2017.

2 Recommendation

2.1 The Committee is asked to note the paper.

3 Background

- 3.1 The Crossrail Audit Committee held a routine meeting on 30 October 2017. The meeting was attended by the TfL Head of Internal Audit, the Senior Audit Manager, Crossrail, and the Group Financial Controller. The Chair of the TfL Audit and Assurance Committee, and the external auditors also attended.
- 3.2 The Committee received the regular audit and assurance update report, setting out progress with delivery of the Crossrail Internal Audit Plan and the work of other assurance providers. The report also updated the Committee on the activities of the Crossrail Integrated Assurance Group and the Fraud Risk Assurance Group.
- 3.3 The Committee noted a decline in the number of Corrective Action Requests (CARs) that have been completed on time from 90 per cent in 2016/17 to 74 per cent. The Committee requested assurance that this decline was not related to the fact that the timely completion of CARs had ceased to be a KPI for Crossrail directors in 2017/18. It was agreed that the Senior Audit Manager, Crossrail would carry out some analysis and report back to the Committee in due course.
- 3.4 The Committee received the regular Risk Management Report covering changes to the status of key strategic risks and the performance of the risk management process.
- 3.5 The Committee received the six-monthly update on calls made to Crossrail's staff whistle-blowing line.
- 3.6 The external auditor, EY, presented the 2017/18 Audit Plan, which the Committee reviewed and noted.
- 3.7 In the course of the meeting there was a discussion about when would be a suitable time for the Crossrail Audit Committee to hand over its responsibilities to the TfL Audit and Assurance Committee. It was agreed that any decision about this would need to be taken in the context of wider planning for the handover of

governance and professional services activities from Crossrail to TfL.

3.8 The next meeting is scheduled to be held on 12 March 2018.

List of appendices to this report:

None

List of Background Papers:

None

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