

Agenda

Meeting: Audit and Assurance Committee

Date: Tuesday 11 October 2016

Time: 10.00am

**Place: Palestra, 197 Blackfriars Road,
London, SE1 8NJ**

Members

Anne McMeel (Chair)

Dr Lynn Sloman (Vice-Chair)

Kay Carberry CBE

Dr Mee Ling Ng OBE

Dr Nelson Ogunshakin OBE

Copies of the papers and any attachments are available on [tfl.gov.uk How We Are Governed](http://tfl.gov.uk/How-We-Are-Governed).

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. There is access for disabled people and induction loops are available. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available on www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf.

Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: Sue Riley, Secretariat Officer; telephone: 020 7983 4392; email: SueRiley@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk

Howard Carter, General Counsel
Monday 3 October 2016

**Agenda
Audit and Assurance Committee
Tuesday 11 October 2016**

1 Apologies for Absence and Chair's Announcements

2 Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3 Minutes of the Meeting of the Audit and Assurance Committee held on 14 June 2016

General Counsel

The Committee is asked to approve the minutes of the previous meeting of the Audit Committee and authorise the Chair to sign them.

4 Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

External Audit Items

5 Annual Audit Letter

Chief Finance Officer

The Committee is asked to note the paper.

6 External Audit Plan TfL, TTL and Subsidiaries - Year Ending 31 March 2017

Chief Finance Officer

The Committee is asked to note the paper

7 EY Report on Non-Audit fees for Six Months Ended 30 September 2016

Chief Finance Officer

The Committee is asked to note the paper

8 EY Review of Internal Audit of Garden Bridge Procurements

Director of Internal Audit

The Committee is asked to note the paper.

Internal Audit Items

9 Management Actions Report

Director of Internal Audit

The Committee is asked to note the report.

10 Internal Audit Quarter 1 Report 2016/17

Director of Internal Audit

The Committee is asked to note the report.

Accounting and Governance

11 Local Audit and Accountability Act 2014 - Appointment of External Auditors

General Counsel

The Committee is asked to approve the proposed arrangements for

establishment of a new, independent Audit Advisory Group with responsibility for the selection and appointment of the external auditor to TfL and its subsidiaries commencing with the audit of the 2018/19 financial year.

12 Crossrail Audit

Director of Internal Audit

The Committee is asked to note the paper.

13 Crossrail Update

Chief Finance Officer

The Committee is asked to note the paper

14 Effectiveness Review of the External Auditors

Chief Finance Officer

The Committee is asked to note the paper.

15 Cyber Security Update

Chief Information Officer

The Committee is asked to note the report

16 Independent Investment Programme Advisory Group - Review - To Follow

Chief Finance Officer

The Committee is asked to note the paper.

17 Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

18 Date of Next Meeting

Tuesday 14 March 2017 at 10.00am.

19 Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraphs 3 & 7 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing supplemental confidential or exempt information not included in the related item on Part 1 of the agenda.

20 Effectiveness Review Of The External Auditors

Chief Finance Officer

The Committee is asked to note the paper.

21 Cyber Security Update

Chief Information Officer

The Committee is asked to note the paper.