

Audit and Assurance Committee



Date: 16 June 2015

Item: Crossrail Audit Committee

This paper will be considered in public

1 Summary

1.1 The purpose of this paper is to report to the Committee on matters discussed at the Crossrail Audit Committee meeting held on 16 March 2015.

2 Recommendation

2.1 The Committee is asked to note the report.

3 Background

3.1 The Crossrail Audit Committee held a routine meeting on 16 March 2015. The meeting was attended by the TfL Director of Internal Audit, and by KPMG. There were no matters of concern arising from the meeting that need to be brought to the attention of this Committee. The following summarises the issues discussed.

3.2 The Committee received the regular audit and assurance update report, setting out progress with delivery of the Crossrail Internal Audit Plan and the work of other assurance providers. The report also updated the Committee on the activities of the Crossrail Integrated Assurance Group and the Fraud Risk Assurance Group. It noted that 91 per cent of Corrective Action Requests (CARs) in the year to date had been closed on time, ahead of the 90 per cent target. One CAR, in relation to occupational health arrangements at a contractor, had exceeded 60 days overdue, but management action was underway to address this.

3.3 The Committee also reviewed and approved the Crossrail Integrated Audit Plan for 2015/16, incorporating the planned work by TfL Internal Audit and Crossrail's programme of compliance and contractor audits. This work is all included in TfL's Integrated Assurance Plan for 2015/16, which was approved by the Audit and Assurance Committee at its meeting on 9 March 2015.

3.4 The Committee noted the quarterly Risk Management update paper.

3.5 The Committee also noted a report setting out the results of the annual self-assessment of Crossrail's risk management maturity against the ALARM (Association of Local Authority Risk Managers) National Performance Model. This found that risk management is at least level 4 ('Embedded and Working') across all areas, with some having achieved level 5 ('Driving').

3.6 The next meetings were scheduled to be held on 10 June 2015 and 7 September 2015.

List of appendices to this report:

None

List of Background Papers:

None

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