



Agenda

Meeting: Remuneration Committee

Date: Wednesday 3 July 2013

Time: 10.00am

**Place: Committee Room 3, City Hall,
The Queen's Walk, London, SE1
2AA**

Members

Baroness Grey-Thompson DBE, Chair
Daniel Moylan, Vice Chairman

Sir John Armit CBE
Boris Johnson

This meeting will be open to the public. There is access for disabled people and induction loops are available.

Further Information

Copies of the papers and any attachments may be found at
<http://www.tfl.gov.uk/corporate/about-tfl/boardandchiefexecutives/papers/1438.aspx>.

If you have questions, would like further information about the meeting or require special facilities please contact: Shamus Kenny, Head of Secretariat; telephone: 020 7983 4913 email: ShamusKenny@tfl.gov.uk.

For media enquiries please contact the TfL Press Office; telephone: 0845 604 4141; email: PressOffice@tfl.gov.uk.

Howard Carter, General Counsel
25 June 2013

**Remuneration Committee
Wednesday 3 July 2013**

Agenda Part 1

1. Apologies for Absence and Chair's Announcements

2. Declarations of Interests

General Counsel

Members are reminded that any interests in a matter under discussion must be declared at the start of the meeting, or at the commencement of the item of business.

Members must not take part in any discussion or decision on such a matter and, depending on the nature of the interest, may be asked to leave the room during the discussion.

3. Minutes of the Meeting held on 3 June 2013

General Counsel

The Committee is asked to approve the minutes of the meeting held on 3 June 2013.

4. Matters Arising and Actions List

General Counsel

The Committee is asked to note the updated actions list.

5. TfL Group Scorecard for 2013/14

Commissioner

The Committee is asked to approve the TfL group scorecard for 2013/14.

6. Crossrail Limited Chief Executive's Performance and Pay Review

Commissioner

The Committee is asked to note the decision made by the Crossrail Limited (CRL) Remuneration Committee not to award the CRL Chief Executive a base pay increase for 2013/14, and to consider the CRL Remuneration Committee's proposal to award the CRL Chief

Executive a performance related payment in recognition of his achievements in the financial year 2012/13 and to note that he will be made a Long Term Incentive Plan Award, subject to targets being agreed by CRL.

7. Crossrail Limited Long Term Incentive Plan Performance Targets 2012 – 2019

Commissioner

The Committee is asked to consider the outcome of the review and proposed changes to the Crossrail Limited (CRL) Long Term Incentive Plan performance targets for 2012 – 2019, for incorporation into the CRL Remuneration Framework.

8. Any Other Business the Chair Considers Urgent

The Chair will state the reason for urgency of any item taken.

9. Exclusion of Press and Public

The Committee is recommended to agree to exclude the press and public from the meeting, in accordance with paragraph 3 of Schedule 12A to the Local Government Act 1972 (as amended), in order to consider the following items of business.

Agenda Part 2

Papers containing confidential or exempt information, including supplemental information relating to items on Part 1 of the agenda.

10. Crossrail Limited Chief Executive's Performance and Pay Review

Commissioner

Exempt supplemental information relating to the item on Part 1.

11. Crossrail Limited Long Term Incentive Plan Performance Targets 2012 – 2019

Commissioner

Exempt supplemental information relating to the item on Part 1.