

TRANSPORT FOR LONDON

BOARD

SUBJECT: TRANSPORT TRADING LIMITED – APPOINTMENT

DATE: 29 JUNE 2011

1 PURPOSE

- 1.1 To appoint Leon Daniels as an additional director of Transport Trading Limited.

2 BACKGROUND

- 2.1 Transport Trading Limited (TTL) is a wholly-owned subsidiary of Transport for London. It in turn holds the shares of TfL's operating subsidiaries such as London Underground Limited.
- 2.2 Under TfL's Standing Order No 2, an appointment to the Board of TTL is a matter reserved to the TfL Board.
- 2.3 The current directors are Steve Allen, Michael Brown, Howard Carter and Peter Hendy.
- 2.4 David Brown, the former Managing Director, Surface Transport, was a director of TTL until he left TfL.

3 PROPOSAL

- 3.1 Following Leon Daniels's appointment as Managing Director, Surface Transport, it is proposed to appoint him to the Board of TTL.

4 RECOMMENDATION

- 4.1 That the Board APPROVE the appointment of Leon Daniels as a Director of Transport Trading Limited.

5 CONTACT

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